

NOTICE TO TAXPAYERS REGARDING A DETERMINATION OF THE CLARKSVILLE COMMUNITY SCHOOL CORPORATION, CLARK COUNTY, INDIANA, TO ENTER INTO A PROPOSED AMENDMENT TO LEASE OF THE EXISTING CLARKSVILLE HIGH SCHOOL

The taxpayers of the Clarksville Community School Corporation, Clark County, Indiana (the “School Corporation”), are hereby notified that on January 21, 2026, the Board of School Trustees of the School Corporation (the “Board”) did adopt a resolution determining that the School Corporation will take all actions necessary to enter into a ninth amendment to lease of the existing Clarksville High School, its related outdoor facilities and the real property upon which any portion of the Clarksville High School or its related outdoor facilities are located (the “Ninth Amendment to Lease”) with the Clarksville High School Building Corporation, which is a non-profit school building corporation controlled by, and operating on behalf of, the School Corporation (the “Building Corporation”), which in turn will allow the Building Corporation to issue one or more series of first mortgage bonds (collectively, the “Bonds”), payable from the lease rentals received from the School Corporation pursuant to the terms of the Ninth Amendment to Lease. The payments to be made by the School Corporation under the Ninth Amendment to Lease will be payable from ad valorem property taxes collected by the School Corporation. The Bonds will be issued to pay for all or any portion of the costs of (A) the reimbursement of the School Corporation by the Building Corporation of prior improvements made by the School Corporation to the premises subject to the Ninth Amendment to Lease (the “Leased Premises”) since the Leased Premises have been owned by the Building Corporation and for the extension of the ownership of the Leased Premises by the Building Corporation beyond the current term, which proceeds will be used by the School Corporation to pay for all or any portion of the 2026 District-Wide Buildings and Facilities Renovation/Repair/Upgrade and Equipment and Site Improvement Project, as defined and described in the resolution adopted by the Board on June 24, 2025, and (B) issuing the Bonds to pay for the costs set forth in clause (A), as well as the costs of issuing the Bonds (clauses (A) and (B), collectively, the “2026 Project”).

The maximum term for each series of Bonds will be twenty (20) years from the date of issuance, and the aggregate original principal amount of all series of the Bonds will not exceed \$9,910,000. The lease, as amended by the proposed Ninth Amendment to Lease, will have an increased term ending not longer than twenty-one (21) years from the date the Ninth Amendment to Lease is recorded by the Building Corporation and the School Corporation, with an increased annual lease rental not to exceed Three Million Six Hundred Thousand Dollars (\$3,600,000), all of which annual lease rental will be payable in semiannual installments commencing no earlier than June 30, 2027, and thereafter on June 30 and December 31 of each year during the remaining term of the lease, as amended by the Ninth Amendment to Lease.

Dated this 22nd day of January, 2026.

CLARKSVILLE COMMUNITY SCHOOL
CORPORATION, CLARK COUNTY,
INDIANA

By: Dr. Tina Bennett, Superintendent