

**NOTICE TO TAXPAYERS REGARDING A DETERMINATION OF THE
CLARKSVILLE COMMUNITY SCHOOL CORPORATION, CLARK COUNTY,
INDIANA, TO ENTER INTO A PROPOSED AMENDMENT TO LEASE OF THE
EXISTING CLARKSVILLE HIGH SCHOOL**

The taxpayers of the Clarksville Community School Corporation, Clark County, Indiana (the "School Corporation"), are hereby notified that on February 14, 2023, the Board of School Trustees of the School Corporation (the "Board") did adopt a resolution determining that the School Corporation will take all actions necessary to enter into a seventh amendment to lease of the existing Clarksville High School, its related outdoor facilities and the real property upon which any portion of the Clarksville High School or its related outdoor facilities are located (the "Seventh Amendment to Lease") with the Clarksville High School Building Corporation, which is a non-profit school building corporation controlled by, and operating on behalf of, the School Corporation (the "Building Corporation"), which in turn will allow the Building Corporation to issue one or more series of first mortgage bonds (collectively, the "Bonds"), payable from the lease rentals received from the School Corporation pursuant to the terms of the Seventh Amendment to Lease. The payments to be made by the School Corporation under the Seventh Amendment to Lease will be payable from ad valorem property taxes collected by the School Corporation. The Bonds will be issued to pay for all or any portion of the costs of (A) the reimbursement of the School Corporation by the Building Corporation of prior improvements made by the School Corporation to the premises subject to the Seventh Amendment to Lease (the "Leased Premises") since the Leased Premises have been owned by the Building Corporation and for the extension of the ownership of the Leased Premises by the Building Corporation beyond the current term, which proceeds will be used by the School Corporation to pay for all or any portion of (1) one or more facility improvement, renovation, upgrade and equipping projects at the existing Clarksville Elementary School and its related outdoor facilities, including, but not limited to, all or any portion of (a) the upgrade and/or replacement of all or any portion of the intercom and bell systems, (b) the installation of new security cameras and related equipment, (c) the repair, replacement and/or upgrade of all or any portion of the fence located on the property, and (d) the acquisition of additional desks and the replacement of existing desks, (2) one or more facility improvement, renovation, upgrade and equipping projects at the existing Clarksville Middle School and its related outdoor facilities, including, but not limited to, all or any portion of (a) the upgrade and/or replacement of all or any portion of the intercom and bell systems, (b) the replacement and/or upgrade of all or any of the boilers, (c) the renovation and/or upgrade of all or any portion of all or any of the bathrooms, (d) the repair, replacement and/or upgrade of the bleachers in the gymnasium, (e) the repair, replacement and/or upgrade of all or any portion of the motors and pulley system of the basketball goals in the gym, (f) the replacement and/or upgrade of all or any portion of the fence located on the property, and (g) the acquisition of additional desks and the replacement of existing desks, (3) one or more facility improvement, renovation, upgrade and equipping projects at the existing Clarksville High School and its related outdoor facilities, including, but not limited to, all or any portion of (a) the upgrade and/or replacement of all or any portion of the intercom and bell systems, (b) the renovation of one or more of the physical education locker rooms, including, but not limited to, the repainting and re-flooring of all or any portion of one or more of the locker rooms and the repair and/or replacement of all or any portion of the lockers and showers, (c) the renovation of one or more interior areas to provide for at least one additional athletic locker room, (d) the renovation and/or upgrade of one or more of the existing locker rooms, (e) the replacement of all or any portion of

the hallway floor coverings, (f) the repair, replacement and/or upgrade of all or any portion of the lighting systems in the auditorium and theater, and (g) the replacement and/or upgrade of all or any portion of the fence located on the property, (4) other general renovation, upgrade, repair or equipping projects at any facilities operated by the School Corporation, and (5) any projects related to any of projects identified in clause (A)(1) through and including clause (A)(4) (clauses (A)(1) through and including (A)(5), collectively, the “2023 District-Wide Buildings and Facilities Renovation/Repair/Upgrade Project”), and (B) issuing the Bonds to pay for the costs set forth in clause (A), as well as the costs of issuing the Bonds (clauses (A) and (B), collectively, the “2023 Project”).

The maximum term for each series of Bonds will be fifteen (15) years from the date of issuance, and the aggregate original principal amount of all series of the Bonds will not exceed \$6,105,000. The lease, as amended by the proposed Seventh Amendment to Lease, will have an increased term ending not longer than sixteen (16) years from the date the Seventh Amendment to Lease is recorded by the Building Corporation and the School Corporation, with an increased annual lease rental not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000), all of which annual lease rental will be payable in semiannual installments commencing no earlier than June 30, 2024, and thereafter on June 30 and December 31 of each year during the remaining term of the lease, as amended by the Seventh Amendment to Lease.

Dated this 15th day of February, 2023.

CLARKSVILLE COMMUNITY
SCHOOL CORPORATION, CLARK
COUNTY, INDIANA

By: Tina Bennett, Superintendent

**[TO BE PUBLISHED TWO (2) TIMES, ON FEBRUARY 15, 2023, AND AGAIN ON
FEBRUARY 22, 2023, IN A NEWSPAPER PUBLISHED OR OF GENERAL
CIRCULATION IN THE SCHOOL CORPORATION AND POSTED IN THREE (3)
PUBLIC PLACES IN THE SCHOOL CORPORATION BY NO LATER THAN
FEBRUARY 15, 2023.]**