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**CLARKSVILLE COMMUNITY SCHOOL CORPORATION  
BOARD OF SCHOOL TRUSTEES**

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**MINUTES OF BOARD OF FINANCE MEETING**

**Date and time of meeting:** January 5, 2021, 7:15 p.m.  
**Place of meeting:** Presentation Studio 103, Renaissance Academy,  
806 Eastern Boulevard, Clarksville, Indiana

**Attendance:** Ms. Tina Bennett, CCSC Superintendent  
Mr. Bill Wilson, Board President  
Mr. Justin Hansford, Board Vice President  
Ms. April Hauber, Board Secretary  
Ms. Linda Wilson, Board Member  
Ms. Teresa Cummings, Board Member  
Ms. Holly Rupperecht, Asst. to Superintendent  
Ms. Dianne Lacy, Corporation Treasurer  
Ms. Erin Walden, CCSC Communications Specialist  
Mr. Bobby Crane, CCSC Technology Director  
Dr. Brian Allred, Assistant Superintendent  
Ms. Adrienne Goldman, CHS Principal  
Ms. Nikki Bullington, CMS Principal  
Ms. Mindy Dablow, CES Principal  
Ms. Sally Wade, C.E.A. Secretary

**Call to Order**

Mr. Wilson called the Board of Finance Meeting to order at 7:23 p.m.

**Amend and/or Adopt Agenda**

Ms. Wilson made a motion to adopt the agenda, as presented. Ms. Cummings seconded; the vote was unanimous.

**Appointment of Board of Finance**

Mr. Wilson noted that the President and Secretary of the Board of Finance are usually the same as the Board of School Trustees and called for nominations for the positions. Mr. Hansford nominated Mr. Wilson for President of the Board of Finance. There were no other nominations. Ms. Wilson made a motion to close the nominations. Ms. Hauber seconded; Board members voted in favor y acclamation.

Ms. Cummings nominated Ms. Hauber for Secretary of the Board of Finance. There were no other nominations. Ms. Wilson made a motion to close the nominations. Mr. Hansford seconded; Board members voted in favor by acclamation.

**Board of Finance Investment Report**

Superintendent Bennett introduced Ms. Dianne Lacy, Corporation Treasurer, to give the Board of Finance Investment Report. Ms. Lacy noted the Wesbanco account earned \$75.05 in 2020. She said the account has to remain open until January 2022 in order for outstanding checks to clear. She noted the First Savings Bank accounts earned \$51,317.77 in 2020, down from the previous year due to rates being at all-time lows due to COVID-19.

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**Board of Finance Meeting**  
**January 5, 2021, 7:15 p.m.**

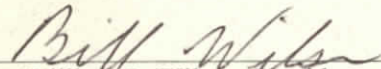
Superintendent Bennett said she received the 1782 Notice and that the 2021 budget was approved and CCSC received all of its appropriations. Superintendent Bennett updated the Board on the Distressed Unit Appeal Board (DUAB) report for 2020. She said the report uses indicators to show CCSC's financial condition using trend data for ADM, fund balances, annual deficit and surplus as well as a breakdown of revenue by type. Overall she said CCSC is on solid footing in each of its funds, however, she said ADM remains vital to the health of the education fund and local property tax draws remain vital to the health of the operations fund.

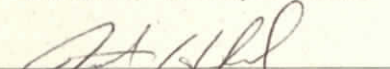
**Resolution for Board of Finance**

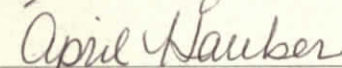
Upon Superintendent Bennett's recommendation, Ms. Wilson made a motion to approve the Resolution for the Board of Finance, as presented. It included wording that the Board met, reviewed the annual investment report and would continue to utilize State approved depositories in determining the investment or reinvestment of public funds and that the Board shall invest funds in securities backed by the United States Treasury. Ms. Cummings seconded; the vote was unanimous.

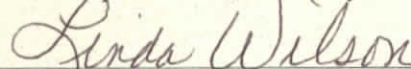
**Adjourn**

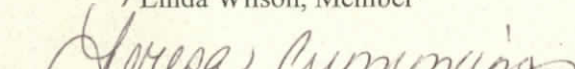
With no further business to discuss, Mr. Wilson adjourned the Board of Finance meeting at 7:33 p.m.

  
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William P. Wilson, President

  
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Justin Hansford, Vice President

  
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April Hauber, Secretary

  
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Linda Wilson, Member

  
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Teresa Cummings, Member