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# CLARKSVILLE COMMUNITY SCHOOL CORPORATION

## BOARD OF SCHOOL TRUSTEES

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### MINUTES OF BOARD OF FINANCE MEETING

**Date and time of meeting:** January 7, 2020, 7:15 p.m.  
**Place of meeting:** Presentation Studio 103, Renaissance Academy,  
806 Eastern Boulevard, Clarksville, Indiana

**Attendance:** Ms. Tina Bennett, CCSC Superintendent  
Mr. Bill Wilson, Board President  
Mr. Justin Hansford, Board Vice President  
Ms. April Hauber, Board Secretary  
Ms. Linda Wilson, Board Member  
Ms. Teresa Cummings, Board Member  
Ms. Holly Rupprecht, Asst. to Superintendent  
Ms. Dianne Lacy, Corporation Treasurer  
Ms. Erin Walden, CCSC Communications Specialist  
Mr. Bobby Crane, CCSC Technology Director  
Dr. Brian Allred, Renaissance Academy Director  
Ms. Adrienne Goldman, CHS Principal  
Ms. Nikki Bullington, CMS Principal  
Ms. Mindy Dablow, CES Principal  
Ms. Christina Schotter, C.E.A. President  
Ms. Tanner Page, CHS Student  
Ms. Neftali Chavez, CHS Student

#### **Call to Order**

Mr. Wilson called the Board of Finance Meeting to order at 7:15 p.m.

#### **Amend and/or Adopt Agenda**

Ms. Wilson made a motion to adopt the agenda, as presented. Ms. Cummings seconded; the vote was unanimous.

#### **Appointment of Board of Finance**

Mr. Wilson noted that the President and Secretary of the Board of Finance are usually the same as the Board of School Trustees and called for nominations for the positions. Mr. Hansford nominated Mr. Wilson for President of the Board of Finance and Ms. Hauber for Secretary of the Board of Finance. There were no other nominations. The vote was 3-0 with Mr. Wilson and Ms. Hauber abstaining.

#### **Board of Finance Investment Report**

Superintendent Bennett introduced Ms. Dianne Lacy, Corporation Treasurer, to give the Board of Finance Investment Report. Ms. Lacy noted that CCSC transitioned from Webanco to First Savings Bank in May of 2019. She said the total interest earned on both accounts for 2019 was \$122,458.88. Ms. Lacy compared the 2019 report with the 2018 report and said it has been a solid year and that the move to First Savings Bank was the right decision.

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**Board of Finance Meeting  
January 7, 2020, 7:15 p.m.**

Superintendent Bennett said in accordance with Senate Enrolled Act 549 she was now required to give the Board a report on the financial condition of the school corporation during the annual Board of Finance Meeting. She discussed the indicators from the Distressed Unit Appeal Board (DUAB). She noted that the report was based on information from the previous funding structure but said the report did give an overall snapshot of financial indicators. She noted that CCSC overall was on solid footing in each of its funds. She added that ADM remains vital to the health of the Education Fund and the local property tax draws remain vital to the health of the Operations Fund.

**Resolution for Board of Finance**

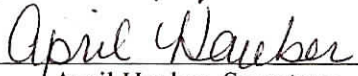
Upon Superintendent Bennett's recommendation, Ms. Cummings made a motion to approve the Resolution for the Board of Finance. It included wording that the Board met, reviewed the annual investment report and would continue to utilize State approved depositories in determining the investment or reinvestment of public funds and that the Board shall invest funds in securities backed by the United States Treasury. Mr. Hansford seconded; the vote was unanimous.

**Adjourn**

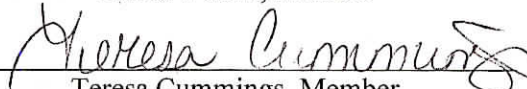
With no further business to discuss, Mr. Wilson adjourned the Board of Finance meeting at 7:20 p.m.

  
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William P. Wilson, President

  
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Justin Hansford, Vice President

  
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April Hauber, Secretary

  
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Linda Wilson, Member

  
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Teresa Cummings, Member